

REDD+ SURVEY: PAPUA NEW GUINEA

Country background

Papua New Guinea (PNG) has high rates of deforestation and forest degradation and high forest cover. The primary drivers of deforestation and forest degradation include subsistence/smallholder agriculture, forest logging, commercial agriculture, and other land use change associated with fire, infrastructure development and mining. The estimated rate of deforestation and forest degradation is between 0.7%–1.1% (low and high scenario) Estimates of the potential emissions savings from reducing deforestation in Papua New Guinea range from 98–112 MtCO_{2e} /year by 2030. The Office of Climate Change and Development (OCCD) has developed the Climate compatible Development Strategy to achieve these abatement opportunities.

Current sources of finance (from present to 2013)

Financing source	Financing to date (PGK)	Interim financing (PGK)	Post 2012 financing (PGK)	Category*	Details (please provide details of the activities being financed)	Partners (please list any funding or implementing partners)
	Up to 2010	2010 to 2012	Post 2012			
National Government (Financed as part of national REDD+ strategy)	PGK 5.0 million PGK 7.5 million	PGK 11.0 million	PGK 9.0 million	1 and 2		

* Categories of financing/activities include:

Category 1: Development of national REDD+ strategies and action plans, including consultation.

Category 2: Implementation of national REDD+ strategies and capacity building activities, including development of MRV systems and regulatory reforms.

Category 3: Demonstration activities.

Category 4: Performance-based payments for emissions reductions.

Estimated additional financing requirements

Do you have a low carbon development plan? Yes

Do you have a national REDD+ strategy? Yes

Have you identified any additional REDD+ capacity building activities that will require financial support? Yes

Financing/activity category	Estimated additional financing requirements (US millions of \$)	Financing period (Please specify the likely funding period)
Category 1: Development of a national REDD+ strategy	–	–
Category 2: Implementation of national REDD+ strategy and capacity building activities	USD 40–50 millions (preliminary estimates for REDD+ readiness activities, e.g., MRV, land reform, benefit sharing model design)	2010–2015
Category 3: Demonstration activities	To be determined—subject to scope of pilot projects (size, period, etc)	
Category 4: Performance based payments for emissions reductions	Approximately USD 3.7 billion in the next 20 years to reduce emission by approximately 98–112 MtCO _{2e}	Between 2011–2020: around USD 80–90 millions/yr, 2021–2030: around USD 270–300 millions/yr
Total Estimated Financing:		

Currency conversion rate: USD 1.00 = PGK 0.39